



## NOTICE

### NOTICE FOR FINAL IDP/BUDGET FOR 2023/2024 FINANCIAL YEAR

Notice is hereby given in terms of the Local Government Municipal Systems Act (32 of 2000) and Municipal Finance Management Act (56 of 2003), that the reviewed 2023-2024 Integrated Development Plan (IDP) and Final Budget for 2023-2024 have been tabled to council on the 25 May 2023.

The documents will be available on the municipal website [www.amahlathi.gov.za](http://www.amahlathi.gov.za) from the 05 June 2023.

Description	2023/24	2024/25	2025/26
<b>Revenue</b>			
Property Rates	24 424 282	25 621 073	26 825 263
Service Charges	53 993 628	56 639 316	59 301 364
Investment Revenue	1 158 300	1 215 057	1 272 164
Transfers recognised - operational	138 419 546	142 613 600	136 784 350
Other Revenue	22 453 278	23 575 562	24 678 355
<b>Total Revenue</b>	<b>240 449 034</b>	<b>249 664 608</b>	<b>248 861 496</b>
<b>Expenditure</b>			
Employee Related Costs	134 985 030	112 686 997	112 686 997
Remuneration of Councilors	14 328 580	14 328 580	14 328 580
Depreciation	26 000 000	26 000 000	26 000 000
Finance Charges	4 500 000	4 720 500	4 942 364
Bulk Purchases	51 679 894	54 045 803	56 520 543
Other Expenditure	74 044 550	74 297 895	77 325 563
<b>Total Expenditure</b>	<b>305 538 054</b>	<b>286 079 775</b>	<b>291 804 047</b>
Transfers and subsidies – capital	31 327 200	43 615 400	46 459 650
<b>Surplus/Deficit</b>	<b>(33 761 820)</b>	<b>7 200 233</b>	<b>3 517 099</b>
Capital Projects funded by Grants	31 327 200	43 615 400	46 459 650
Projects funded by own funds	2 550 000	-	-

**Dr. Z Shasha**  
Municipal Manager